

LEA:  
Open-Enrollment Public  
Charter School:

**0440700**  
Arkansas Arts Academy

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2001

DATA									
2022-23 enrollment cap <sup>1</sup>	1,225	2023-24 enrollment cap <sup>1</sup>	1,225	2024-25 enrollment cap <sup>1</sup>	1,225	Student growth if prior year funded			
2022-23 grade levels	K-12	2023-24 grade levels	K-12	2024-25 grade levels	K-12	ADM	Growth	Funding	
July 1, 2022 enrollment	1,157	July 1, 2023 enrollment	1,039	July 1, 2024 enrollment	959	2023-24 qtr 4	960.95	-	\$0
2022-23 ADM (qtrs. 1-3)	1,073.52	2023-24 ADM (qtrs. 1-3)	988.75	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	91	2023-24 ELL students	89	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	379	Oct 1, 2023 ESA F&R count	410	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	35%	Oct 1, 2023 ESA F&R %	41%	Oct 1, 2024 ESA F&R %	0%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3	988.75	\$7,683,576	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$483,737	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	FY24 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2023 F&R	410.00	\$220,580	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3	988.75	\$37,078	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	42.39	\$329,374	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3	988.75	\$218,709	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**0442700**  
Founders Classical Academy

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2013

DATA									
2022-23 enrollment cap <sup>1</sup>	3,000	2023-24 enrollment cap <sup>1</sup>	3,000	2024-25 enrollment cap <sup>1</sup>	3,000	Student growth if prior year funded			
2022-23 grade levels	K-12	2023-24 grade levels	K-12	2024-25 grade levels	K-12	ADM	Growth	Funding	
July 1, 2022 enrollment	1,646	July 1, 2023 enrollment	1,825	July 1, 2024 enrollment	1,763	2022-23 qtr 4			\$0
2022-23 ADM (qtrs. 1-3)	1,537.94	2023-24 ADM (qtrs. 1-3)	1,691.19	2024-25 ADM (qtrs. 1-3)	-	2023-24 qtr 1			\$0
2022-23 ELL students	243	2023-24 ELL students	229	2024-25 ELL students	-	2023-24 qtr 2			\$0
Oct 1, 2022 ESA F&R count	163	Oct 1, 2023 ESA F&R count	171	Oct 1, 2024 ESA F&R count	-	2023-24 qtr 3			\$0
Oct 1, 2022 ESA F&R %	11%	Oct 1, 2023 ESA F&R %	10%	Oct 1, 2024 ESA F&R %	0%				

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	Prelim SFF aid: 07/01/24 enrollment	1,763.00	\$13,700,273	No	31700	2001
		MidYear SFF Aid: FY25 qtr 1 ADM cycle 2	-	\$0			
		Final SFF Aid: FY25 ADM qtrs 1-3 avg	-	\$0			
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$875,858	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2024 F&R		\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Student Growth Funding (SGF)	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	1,763.00	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	July 1 enrollment	1,763.00	\$66,113	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF)	\$185.00	FY23 qtr 4 avg, FY22-23 avg, FY24 qtr 1-2 avg, FY24 ADM vs FY23-24 qtr 1-3 avg		\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	1,763.00	\$326,155	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

4) The funding rate for declining enrollment funding is based on the average of the prior year's enrollment and the current year's enrollment. The funding rate for student growth funding is based on the average of the prior year's enrollment and the current year's enrollment.

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **0444700**  
 Open-Enrollment Public Arkansas Connections  
 Charter School: Academy

Preliminary  
 State Aid Notice 2024-2025  
 August 9, 2024

Opening date: 07/2016

DATA									
2022-23 enrollment cap <sup>1</sup>	5,500	2023-24 enrollment cap <sup>1</sup>	6,000	2024-25 enrollment cap <sup>1</sup>	6,500	Student growth if prior year funded			
2022-23 grade levels	K-12	2023-24 grade levels	K-12	2024-25 grade levels	K-12	ADM	Growth	Funding	
July 1, 2022 enrollment	3,329	July 1, 2023 enrollment	3,136	July 1, 2024 enrollment	3,733	2023-24 qtr 4	4189.72	919.74	\$1,786,825
2022-23 ADM (qtrs. 1-3)	3,269.98	2023-24 ADM (qtrs. 1-3)	3,824.48	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	60	2023-24 ELL students	83	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	-	Oct 1, 2023 ESA F&R count	-	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	0%	Oct 1, 2023 ESA F&R %	0%	Oct 1, 2024 ESA F&R %	0%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3	3,824.48	\$29,720,034	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$0	No	32205	2001
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	n/a	Oct 1, 2022 F&R	n/a	n/a	Yes	32381	2281
ESA Transition	n/a	Oct 1, 2023 F&R	n/a	n/a	Yes	32381	2281
ESA Growth Funding	n/a	Oct 1, 2024 F&R	n/a	n/a	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3	3,824.48	\$143,418	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs	919.74	\$1,786,825	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3	3,824.48	\$610,067	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**0445700**  
Hope Academy Northwest AR

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2020

DATA									
2022-23 enrollment cap <sup>1</sup>	60	2023-24 enrollment cap <sup>1</sup>	50	2024-25 enrollment cap <sup>1</sup>	50	Student growth if prior year funded			
2022-23 grade levels	K-5	2023-24 grade levels	K-4	2024-25 grade levels	K-4	ADM	Growth	Funding	
July 1, 2022 enrollment	57	July 1, 2023 enrollment	43	July 1, 2024 enrollment	28	2023-24 qtr 4	27.73	-	\$0
2022-23 ADM (qtrs. 1-3)	45.53	2023-24 ADM (qtrs. 1-3)	28.45	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	2	2023-24 ELL students	-	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	-	Oct 1, 2023 ESA F&R count	-	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	-	Oct 1, 2023 ESA F&R %	-	Oct 1, 2024 ESA F&R %	-				
FUNDING									
Funding Category	Funding Rate	Existing charter with no changes			Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3 28.45			\$221,085	No	31700	2001	
LEARNS Teacher Minimum Salary and Raise Funding	n/a				\$8,487	No	32205	2001	
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	-	FY24 ADM qtrs 1-3 -			-	Yes	32914	3400	
Alternative Learning Environment (ALE) Funding	\$5,086	FY24 ALE FTEs qtrs 1-4 2.445			\$12,433	Yes	32370	2275	
English Language Learners (ELL) Funding	\$366	FY25 identified ELL -			\$0	Yes	32371	2276	
Financed Student Achievement (ESA) Funding	\$0	July 1, 2022 F&R -			\$0		32205	2201	
ESA (prior year)	\$0				\$0		32205	2201	
ESA (current year)	\$0				\$0		32205	2201	
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3 28.45			\$1,067	Yes	32256	2223	
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM 8.54			\$66,364	No	31460	2218	
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs -			\$0	No	31450	2217	
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3 28.45			\$9,189	Yes	32204	2001	

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: Open-Enrollment Public Charter School:

0446700 School for Advanced Studies

Preliminary State Aid Notice 2024-2025 August 9, 2024

Opening date: 07/2024

DATA						
2022-23 enrollment cap <sup>1</sup>	-	2023-24 enrollment cap <sup>1</sup>	-	2024-25 enrollment cap <sup>1</sup>	500	Student growth if prior year funded
2022-23 grade levels	-	2023-24 grade levels	-	2024-25 grade levels	5-10	ADM Growth Funding
July 1, 2022 enrollment	-	July 1, 2023 enrollment	-	July 1, 2024 enrollment	83	2022-23 qtr 4
2022-23 ADM (qtrs. 1-3)	-	2023-24 ADM (qtrs. 1-3)	-	2024-25 ADM (qtrs. 1-3)	-	2023-24 qtr 1
2022-23 ELL students	-	2023-24 ELL students	-	2024-25 ELL students	-	2023-24 qtr 2
Oct 1, 2022 ESA F&R count	-	Oct 1, 2023 ESA F&R count	-	Oct 1, 2024 ESA F&R count	-	2023-24 qtr 3
Oct 1, 2022 ESA F&R %	0%	Oct 1, 2023 ESA F&R %	0%	Oct 1, 2024 ESA F&R %	0%	

FUNDING							
Funding Category	Funding Rate	New Charter	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	Prelim SFF aid: 07/01/24 enrollment	83.00	\$644,993	No	31700	2001
		MidYear SFF Aid: FY25 qtr 1 ADM cycle 2	-	\$0			
		Final SFF Aid: FY25 ADM qtrs 1-3 avg	-	\$0			
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$0	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2024 F&R		\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Student Growth Funding (SGF)	\$185.00	July 1 enrollment	83.00	\$0	Yes	31450	2217
Professional Development (PD) Funding	\$37.50	July 1 enrollment	83.00	\$3,113	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Teacher Salary Equalization Funding	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	83.00	\$15,355	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**0448700**  
Garfield Scholars Academy

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2024

DATA						
2022-23 enrollment cap <sup>1</sup>	-	2023-24 enrollment cap <sup>1</sup>	-	2024-25 enrollment cap <sup>1</sup>	150	Student growth if prior year funded
2022-23 grade levels	-	2023-24 grade levels	-	2024-25 grade levels	K-5	ADM Growth Funding
July 1, 2022 enrollment	-	July 1, 2023 enrollment	-	July 1, 2024 enrollment	97	2022-23 qtr 4
2022-23 ADM (qtrs. 1-3)	-	2023-24 ADM (qtrs. 1-3)	-	2024-25 ADM (qtrs. 1-3)	-	2023-24 qtr 1
2022-23 ELL students	-	2023-24 ELL students	-	2024-25 ELL students	-	2023-24 qtr 2
Oct 1, 2022 ESA F&R count	-	Oct 1, 2023 ESA F&R count	-	Oct 1, 2024 ESA F&R count	-	2023-24 qtr 3
Oct 1, 2022 ESA F&R %	0%	Oct 1, 2023 ESA F&R %	0%	Oct 1, 2024 ESA F&R %	0%	

FUNDING							
Funding Category	Funding Rate	New Charter	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	Prelim SFF aid: 07/01/24 enrollment	97.00	\$753,787	No	31700	2001
		MidYear SFF Aid: FY25 qtr 1 ADM cycle 2	-	\$0			
		Final SFF Aid: FY25 ADM qtrs 1-3 avg	-	\$0			
LEARNS Teacher Minimum Salary and Raise Funding	n/a		\$0	No	32205	2001	
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2024 F&R		\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	July 1 enrollment	97.00	\$3,638	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF)	\$185.00	(FY23 qtr 4 + FY23 qtr 1 avg + FY24 qtr 1 + FY24 qtr 2 + FY24 qtr 3) - FY23 qtr 4		\$0	No	31490	2217
Teacher Salary Equalization Funding	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	97.00	\$17,945	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**3544700**  
Friendship Aspire Academies

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2018

DATA						
2022-23 enrollment cap <sup>1</sup>	1,640	2023-24 enrollment cap <sup>1</sup>	2,040	2024-25 enrollment cap <sup>1</sup>	2,040	Student growth if prior year funded
2022-23 grade levels	K-5,6-8,12	2023-24 grade levels	K-9	2024-25 grade levels	K-10	ADM Growth Funding
July 1, 2022 enrollment	900	July 1, 2023 enrollment	1,305	July 1, 2024 enrollment	1,480	2022-23 qtr 4
2022-23 ADM (qtrs. 1-3)	894.88	2023-24 ADM (qtrs. 1-3)	1,281.94	2024-25 ADM (qtrs. 1-3)	-	2023-24 qtr 1
2022-23 ELL students	43	2023-24 ELL students	41	2024-25 ELL students	-	2023-24 qtr 2
Oct 1, 2022 ESA F&R count	705	Oct 1, 2023 ESA F&R count	1,066	Oct 1, 2024 ESA F&R count	-	2023-24 qtr 3
Oct 1, 2022 ESA F&R %	77%	Oct 1, 2023 ESA F&R %	82%	Oct 1, 2024 ESA F&R %	0%	Other to compare to decline or roll back funding

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	Prelim SFF aid: 07/01/24 enrollment	1,480.00	\$11,501,080	No	31700	2001
		MidYear SFF Aid: FY25 qtr 1 ADM cycle 2	-	\$0	No	31700	2001
		Final SFF Aid: FY25 ADM qtrs 1-3 avg	-	\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$693,823	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2024 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Student Growth Funding (SGF)	\$185.00	FY23 qtr 4 + FY24 qtr 1 + FY24 qtr 2 + FY24 qtr 3	n/a	n/a	No	31450	2217
Professional Development (PD) Funding	\$37.50	July 1 enrollment	1,480.00	\$55,500	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Teacher Salary Equalization Funding	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	1,480.00	\$273,800	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

Other to compare to decline or roll back funding

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **3840700**  
 Open-Enrollment Public Imboden Area  
 Charter School:

Preliminary  
 State Aid Notice 2024-2025  
 August 9, 2024

Opening date: 07/2002

DATA									
2022-23 enrollment cap <sup>1</sup>	150	2023-24 enrollment cap <sup>1</sup>	150	2024-25 enrollment cap <sup>1</sup>	150	Student growth if prior year funded			
2022-23 grade levels	K-8	2023-24 grade levels	K-8	2024-25 grade levels	K-8	ADM	Growth	Funding	
July 1, 2022 enrollment	54	July 1, 2023 enrollment	61	July 1, 2024 enrollment	63	2023-24 qtr 4	62.15	3.73	\$7,246
2022-23 ADM (qtrs. 1-3)	58.42	2023-24 ADM (qtrs. 1-3)	63.89	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	-	2023-24 ELL students	-	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	29	Oct 1, 2023 ESA F&R count	39	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	46%	Oct 1, 2023 ESA F&R %	57%	Oct 1, 2024 ESA F&R %	0%				
FUNDING									
Funding Category	Funding Rate	Existing charter with no changes			Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3			63.89	\$496,489	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a					\$58,917	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	FY24 ADM qtrs 1-3			-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL			-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2023 F&R			39.00	\$20,982	Yes	32381	2281
ESA Transition	\$180				39.00	\$7,020	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %			-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3			63.89	\$2,396	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM			-	\$0	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs			3.73	\$7,246	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3			63.89	\$11,820	Yes	32204	2001
Enhanced Transportation Funding	n/a	Act 323 of 2021; A.C.A § 6-20-2309				\$20,427	No	31400	2222

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.



LEA: **5440700**  
 Open-Enrollment Public KIPP Delta  
 Charter School:

Preliminary  
 State Aid Notice 2024-2025  
 August 9, 2024

Opening date: 07/2002

DATA									
2022-23 enrollment cap <sup>1</sup>	2,600	2023-24 enrollment cap <sup>1</sup>	2,600	2024-25 enrollment cap <sup>1</sup>	2,600	Student growth if prior year funded			
2022-23 grade levels	K-12	2023-24 grade levels	K-12	2024-25 grade levels	K-12	ADM	Growth	Funding	
July 1, 2022 enrollment	1,062	July 1, 2023 enrollment	1,116	July 1, 2024 enrollment	1,178	2023-24 qtr 4	1178.94	24.01	\$46,645
2022-23 ADM (qtrs. 1-3)	1,154.93	2023-24 ADM (qtrs. 1-3)	1,227.66	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	11	2023-24 ELL students	6	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	1,051	Oct 1, 2023 ESA F&R count	1,133	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	90%	Oct 1, 2023 ESA F&R %	90%	Oct 1, 2024 ESA F&R %	0%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3	1,227.66	\$9,540,146	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$535,617	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	FY24 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,613	Oct 1, 2023 F&R	1,133.00	\$1,827,529	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3	1,227.66	\$46,037	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs	24.01	\$46,645	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3	1,227.66	\$214,202	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**6040700**  
Academics Plus

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2001

DATA									
2022-23 enrollment cap <sup>1</sup>	2,575	2023-24 enrollment cap <sup>1</sup>	2,675	2024-25 enrollment cap <sup>1</sup>	2,775	Student growth if prior year funded			
2022-23 grade levels	K-12	2023-24 grade levels	K-12	2024-25 grade levels	K-12	ADM	Growth	Funding	
July 1, 2022 enrollment	1,838	July 1, 2023 enrollment	1,914	July 1, 2024 enrollment	2,012	2023-24 qtr 4	1880.19	67.25	\$130,650
2022-23 ADM (qtrs. 1-3)	1,812.94	2023-24 ADM (qtrs. 1-3)	1,906.90	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	37	2023-24 ELL students	45	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	516	Oct 1, 2023 ESA F&R count	532	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	28%	Oct 1, 2023 ESA F&R %	28%	Oct 1, 2024 ESA F&R %	0%				
FUNDING									
Funding Category	Funding Rate	Existing charter with no changes			Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3			1,906.90	\$14,818,520	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a					\$647,595	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	FY24 ADM qtrs 1-3			-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL			-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2023 F&R			532.00	\$286,216	Yes	32381	2281
ESA Transition	\$0				-	\$0	Yes	32381	2281
ESA Growth Funding	\$538	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %			24.83	\$13,357	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3			1,906.90	\$71,509	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM			-	\$0	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs			67.25	\$130,650	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3			1,906.90	\$352,777	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **6041700**  
 Open-Enrollment Public Charter School: **LISA Academy**

Preliminary  
 State Aid Notice 2024-2025  
 August 9, 2024

Opening date: 07/2004

DATA						
2022-23 enrollment cap <sup>1</sup>	6,000	2023-24 enrollment cap <sup>1</sup>	6,800	2024-25 enrollment cap <sup>1</sup>	6,800	Student growth of prior year funding
2022-23 grade levels	K-12	2023-24 grade levels	K-12	2024-25 grade levels	K-12	ADM Growth Funding
July 1, 2022 enrollment	4,128	July 1, 2023 enrollment	4,300	July 1, 2024 enrollment	4,500	2022-23 qtr 4
2022-23 ADM (qtrs. 1-3)	3,723.56	2023-24 ADM (qtrs. 1-3)	4,000.36	2024-25 ADM (qtrs. 1-3)	-	2023-24 qtr 1
2022-23 ELL students	813	2023-24 ELL students	927	2024-25 ELL students	-	2023-24 qtr 2
Oct 1, 2022 ESA F&R count	2,313	Oct 1, 2023 ESA F&R count	2,460	Oct 1, 2024 ESA F&R count	-	2023-24 qtr 3
Oct 1, 2022 ESA F&R %	61%	Oct 1, 2023 ESA F&R %	61%	Oct 1, 2024 ESA F&R %	0%	Charter to compare to decline or enrollment funding

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	Prelim SFF aid: 07/01/24 enrollment	4,500.00	\$34,969,500	No	31700	2001
		MidYear SFF Aid: FY25 qtr 1 ADM cycle 2	-	\$0	No	31700	2001
		Final SFF Aid: FY25 ADM qtrs 1-3 avg	-	\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$1,576,688	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2024 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Student Growth Funding (SGF)	\$74	(Avg of FY23 + FY24 ADM) - FY24 ADM	110.16	\$7,974	Yes	32310	2281
Professional Development (PD) Funding	\$37.50	July 1 enrollment	4,500.00	\$168,750	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF)	\$104.75	FY23 qtr 4 + FY23 qtr 1 + FY24 qtr 1 + FY24 qtr 2 + FY24 qtr 3 + FY24 qtr 4	284.96	\$883,601	Yes	31450	2217
Teacher Salary Equalization Funding	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	4,500.00	\$832,500	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

Charter schools that are not eligible for declining enrollment funding or student growth funding are not eligible for declining enrollment funding or student growth funding.

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**6043700**  
Arkansas Virtual Academy

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2007

DATA									
2022-23 enrollment cap <sup>1</sup>	5,500	2023-24 enrollment cap <sup>1</sup>	5,500	2024-25 enrollment cap <sup>1</sup>	5,500	Student growth if prior year funded			
2022-23 grade levels	K-12	2023-24 grade levels	K-12	2024-25 grade levels	K-12	ADM	Growth	Funding	
July 1, 2022 enrollment	3,585	July 1, 2023 enrollment	3,959	July 1, 2024 enrollment	4,449	2023-24 qtr 4	4447.83	649.33	\$1,261,486
2022-23 ADM (qtrs. 1-3)	3,798.50	2023-24 ADM (qtrs. 1-3)	3,960.98	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	99	2023-24 ELL students	70	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	-	Oct 1, 2023 ESA F&R count	-	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	-	Oct 1, 2023 ESA F&R %	-	Oct 1, 2024 ESA F&R %	-				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3	3,960.98	\$30,780,776	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$0	No	32205	2001
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	n/a	Oct 1, 2022 F&R	n/a	n/a	Yes	32381	2281
ESA Transition	n/a		n/a	n/a	Yes	32381	2281
ESA Growth Funding	n/a	ESA 100% F&R 3 year growth X F&R %	n/a	n/a	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3	3,960.98	\$148,537	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs	649.33	\$1,261,486	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3	3,960.98	\$732,955	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).

LEA: **6047700**  
 Open-Enrollment Public eSTEM  
 Charter School:

Preliminary  
 State Aid Notice 2024-2025  
 August 9, 2024

Opening date: 07/2008

DATA						
2022-23 enrollment cap <sup>1</sup>	3,361	2023-24 enrollment cap <sup>1</sup>	3,056	2024-25 enrollment cap <sup>1</sup>	3,844	Student growth if prior year funded
2022-23 grade levels	K-12	2023-24 grade levels	K-12	2024-25 grade levels	K-12	ADM Growth Funding
July 1, 2022 enrollment	3,189	July 1, 2023 enrollment	3,056	July 1, 2024 enrollment	2,705	2022-23 qtr 4
2022-23 ADM (qtrs. 1-3)	2,910.55	2023-24 ADM (qtrs. 1-3)	2,734.63	2024-25 ADM (qtrs. 1-3)	-	2023-24 qtr 1
2022-23 ELL students	139	2023-24 ELL students	158	2024-25 ELL students	-	2023-24 qtr 2
Oct 1, 2022 ESA F&R count	2,023	Oct 1, 2023 ESA F&R count	1,935	Oct 1, 2024 ESA F&R count	-	2023-24 qtr 3
Oct 1, 2022 ESA F&R %	70%	Oct 1, 2023 ESA F&R %	71%	Oct 1, 2024 ESA F&R %	0%	

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	Prelim SFF aid: 07/01/24 enrollment	2,705.00	\$21,020,555	No	31700	2001
		MidYear SFF Aid: FY25 qtr 1 ADM cycle 2	-	\$0	No	31700	2001
		Final SFF Aid: FY25 ADM qtrs 1-3 avg	-	\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$1,542,436	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2024 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Student Growth Funding (SGF)	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	2,705.00	\$0	Yes	31450	2217
Professional Development (PD) Funding	\$37.50	July 1 enrollment	2,705.00	\$101,438	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	87.96	\$683,537	No	31460	2218
Teacher Salary Equalization Funding	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	2,705.00	\$586,661	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

4) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**6050700**  
Arkansas Lighthouse

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2009

DATA									
2022-23 enrollment cap <sup>1</sup>	1,450	2023-24 enrollment cap <sup>1</sup>	650	2024-25 enrollment cap <sup>1</sup>	725	Student growth if prior year funded			
2022-23 grade levels	K-12	2023-24 grade levels	K-12	2024-25 grade levels	K-12	ADM	Growth	Funding	
July 1, 2022 enrollment	983	July 1, 2023 enrollment	592	July 1, 2024 enrollment	412	2023-24 qtr 4	371.39	-	\$0
2022-23 ADM (qtrs. 1-3)	939.68	2023-24 ADM (qtrs. 1-3)	427.28	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	33	2023-24 ELL students	16	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	593	Oct 1, 2023 ESA F&R count	290	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	62%	Oct 1, 2023 ESA F&R %	67%	Oct 1, 2024 ESA F&R %	0%				

FUNDING								
Funding Category	Funding Rate	Existing charter with no changes		Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3 (less misc funds)		427.28	No	31700	2001	
		2023 Calendar Year Misc Funds*		\$102,240				
		2024 Calendar Year Misc Funds*		\$0				
LEARNS Teacher Minimum Salary and Raise Funding		n/a		\$711,401	No	32205	2001	
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate		\$0.00	FY24 ADM qtrs 1-3	-	Yes	32914	3400	
English Language Learners (ELL) Funding		\$366	FY25 identified ELL	-	Yes	32371	2276	
Enhanced Student Achievement (ESA) Funding		\$538	Oct 1, 2023 F&R	290.00	Yes	32381	2281	
			ESA Transition	\$0	-	Yes	32381	2281
			ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	Yes	32381
Professional Development (PD) Funding		\$37.50	FY24 ADM qtrs 1-3	427.28	Yes	32256	2223	
Declining Enrollment Funding (DEF) <sup>3</sup>		\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	256.20	No	31460	2218	
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:		\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs	-	No	31450	2217	
Teacher Salary Equalization Funding		\$185.00	FY24 ADM qtrs 1-3	427.28	Yes	32204	2001	

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

\*Misc. funds are defined and calculated as per A.C.A §§ 6-20-2301 et seq. and ADE Rules Governing the Calculation of Miscellaneous Funds.

- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**6052700**  
Graduate Arkansas

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2011

DATA									
2022-23 enrollment cap <sup>1</sup>	1,500	2023-24 enrollment cap <sup>1</sup>	1,500	2024-25 enrollment cap <sup>1</sup>	1,500	Student growth if prior year funded			
2022-23 grade levels	9-12	2023-24 grade levels	9-12	2024-25 grade levels	9-12	ADM	Growth	Funding	
July 1, 2022 enrollment	224	July 1, 2023 enrollment	584	July 1, 2024 enrollment	567	2023-24 qtr 4	568.58	159.77	\$310,393
2022-23 ADM (qtrs. 1-3)	408.81	2023-24 ADM (qtrs. 1-3)	514.69	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	19	2023-24 ELL students	23	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	376	Oct 1, 2023 ESA F&R count	399	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	99%	Oct 1, 2023 ESA F&R %	81%	Oct 1, 2024 ESA F&R %	0%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3	514.69	\$3,999,656	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$28,956	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	FY24 ADM qtrs 1-3	-	\$0	Yes	32914	3400
Alternative Learning Environment (ALE) Funding	\$5,086	FY24 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	2275
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2023 F&R	399.00	\$429,324	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$1,076	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	107.73	\$115,917	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3	514.69	\$19,301	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs	159.77	\$310,393	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3	514.69	\$95,218	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**6053700**  
Premier High School of Arkansas

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2013

DATA						
2022-23 enrollment cap <sup>1</sup>	875	2023-24 enrollment cap <sup>1</sup>	875	2024-25 enrollment cap <sup>1</sup>	875	Student growth of prior year funding
2022-23 grade levels	9-12	2023-24 grade levels	9-12	2024-25 grade levels	9-12	ADM Growth Funding
July 1, 2022 enrollment	355	July 1, 2023 enrollment	323	July 1, 2024 enrollment	721	2023-24 qtr 4
2022-23 ADM (qtrs. 1-3)	322.70	2023-24 ADM (qtrs. 1-3)	537.03	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1
2022-23 ELL students	5	2023-24 ELL students	-	2024-25 ELL students	-	2024-25 qtr 2
Oct 1, 2022 ESA F&R count	150	Oct 1, 2023 ESA F&R count	253	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3
Oct 1, 2022 ESA F&R %	49%	Oct 1, 2023 ESA F&R %	47%	Oct 1, 2024 ESA F&R %	0%	

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	Prelim SFF aid: 07/01/24 enrollment	721.00	\$5,602,891	No	31700	2001
		MidYear SFF Aid: FY25 qtr 1 ADM cycle 2	-	\$0	No	31700	2001
		Final SFF Aid: FY25 ADM qtrs 1-3 avg	-	\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$125,829	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2024 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Student Growth Funding (SGF)	\$134,775	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31450	2217
Professional Development (PD) Funding	\$37.50	July 1 enrollment	721.00	\$27,038	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Teacher Salary Equalization Funding	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	721.00	\$133,385	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

4) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.



LEA:  
Open-Enrollment Public  
Charter School:

**6055700**  
Exalt Academy

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2014

DATA									
2022-23 enrollment cap <sup>1</sup>	648	2023-24 enrollment cap <sup>1</sup>	756	2024-25 enrollment cap <sup>1</sup>	830	Student growth if prior year funded			
2022-23 grade levels	K-8	2023-24 grade levels	K-8	2024-25 grade levels	K-8	ADM	Growth	Funding	
July 1, 2022 enrollment	539	July 1, 2023 enrollment	633	July 1, 2024 enrollment	735	2023-24 qtr 4	682.50	50.34	\$97,798
2022-23 ADM (qtrs. 1-3)	632.16	2023-24 ADM (qtrs. 1-3)	742.54	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	436	2023-24 ELL students	540	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	615	Oct 1, 2023 ESA F&R count	636	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	96%	Oct 1, 2023 ESA F&R %	85%	Oct 1, 2024 ESA F&R %	0%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3	742.54	\$5,770,278	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$442,006	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	FY24 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2023 F&R	636.00	\$684,336	Yes	32381	2281
ESA Transition	\$358		636.00	\$227,688	Yes	32381	2281
ESA Growth Funding	\$1,076	If $\geq$ 1% per yr, 3-yr avg growth X F&R %	65.45	\$70,424	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3	742.54	\$27,845	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs	50.34	\$97,798	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3	742.54	\$137,370	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: Open-Enrollment Public Charter School:

6060700 ScholarMade Achievement Place

Preliminary State Aid Notice 2024-2025 August 9, 2024

Opening date: 07/2018

DATA									
2022-23 enrollment cap <sup>1</sup>	450	2023-24 enrollment cap <sup>1</sup>	525	2024-25 enrollment cap <sup>1</sup>	525	Student growth if prior year funded			
2022-23 grade levels	K-9	2023-24 grade levels	K-8	2024-25 grade levels	K-8	ADM	Growth	Funding	
July 1, 2022 enrollment	414	July 1, 2023 enrollment	400	July 1, 2024 enrollment	335	2023-24 qtr 4	335.35	-	\$0
2022-23 ADM (qtrs. 1-3)	392.65	2023-24 ADM (qtrs. 1-3)	342.14	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	6	2023-24 ELL students	-	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	367	Oct 1, 2023 ESA F&R count	322	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	93%	Oct 1, 2023 ESA F&R %	93%	Oct 1, 2024 ESA F&R %	0%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3	342.14	\$2,658,770	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$169,645	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	FY24 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,613	Oct 1, 2023 F&R	322.00	\$519,386	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq$ 1% per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3	342.14	\$12,830	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	25.26	\$196,257	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3	342.14	\$72,640	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**6063700**  
Westwind Performing Arts

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2021

DATA									
2022-23 enrollment cap <sup>1</sup>	175	2023-24 enrollment cap <sup>1</sup>	200	2024-25 enrollment cap <sup>1</sup>	225	Student growth if prior year funded			
2022-23 grade levels	6-8	2023-24 grade levels	6-8	2024-25 grade levels	6-8	ADM	Growth	Funding	
July 1, 2022 enrollment	100	July 1, 2023 enrollment	100	July 1, 2024 enrollment	100	2023-24 qtr 4	83.43	1.92	\$3,730
2022-23 ADM (qtrs. 1-3)	81.51	2023-24 ADM (qtrs. 1-3)	86.53	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	1	2023-24 ELL students	3	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	66	Oct 1, 2023 ESA F&R count	56	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	80%	Oct 1, 2023 ESA F&R %	63%	Oct 1, 2024 ESA F&R %	0%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3	86.53	\$672,425	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$50,000	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	FY24 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2023 F&R	56.00	\$30,128	Yes	32381	2281
ESA Transition	\$358		56.00	\$20,048	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3	86.53	\$3,245	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs	1.92	\$3,730	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3	86.53	\$16,008	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**6064700**  
AR Military and First  
Responders Academy

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2023

DATA						
2022-23 enrollment cap <sup>1</sup>	2023-24 enrollment cap <sup>1</sup>	200	2024-25 enrollment cap <sup>1</sup>	400	Student growth of prior year funded	
2022-23 grade levels	2023-24 grade levels	9-10	2024-25 grade levels	9-11	ADM	Growth Funding
July 1, 2022 enrollment	July 1, 2023 enrollment	150	July 1, 2024 enrollment	200	2022-23 qtr 4	\$0
2022-23 ADM (qtrs. 1-3)	2023-24 ADM (qtrs. 1-3)	69.43	2024-25 ADM (qtrs. 1-3)	-	2023-24 qtr 1	\$0
2022-23 ELL students	2023-24 ELL students	12	2024-25 ELL students	-	2023-24 qtr 2	\$0
Oct 1, 2022 ESA F&R count	Oct 1, 2023 ESA F&R count	58	Oct 1, 2024 ESA F&R count	-	2023-24 qtr 3	\$0
Oct 1, 2022 ESA F&R %	Oct 1, 2023 ESA F&R %	73%	Oct 1, 2024 ESA F&R %	0%		

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	Prelim SFF aid: 07/01/24 enrollment	200.00	\$1,554,200	No	31700	2001
		MidYear SFF Aid: FY25 qtr 1 ADM cycle 2	-	\$0	No	31700	2001
		Final SFF Aid: FY25 ADM qtrs 1-3 avg	-	\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$0	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2024 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Student Growth Funding (SGF)	\$0	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31450	2217
Professional Development (PD) Funding	\$37.50	July 1 enrollment	200.00	\$7,500	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Teacher Salary Equalization Funding	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	200.00	\$37,000	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**6065700**  
Academies of Math and Science

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2024

DATA						
2022-23 enrollment cap <sup>1</sup>	2023-24 enrollment cap <sup>1</sup>	2024-25 enrollment cap <sup>1</sup>	600	Student growth of prior year funded		
2022-23 grade levels	2023-24 grade levels	2024-25 grade levels	K-8	ADM	Growth	Funding
July 1, 2022 enrollment	July 1, 2023 enrollment	July 1, 2024 enrollment	535	2022-23 qtr 4		\$0
2022-23 ADM (qtrs. 1-3)	2023-24 ADM (qtrs. 1-3)	2024-25 ADM (qtrs. 1-3)	-	2023-24 qtr 1		\$0
2022-23 ELL students	2023-24 ELL students	2024-25 ELL students	-	2023-24 qtr 2		\$0
Oct 1, 2022 ESA F&R count	Oct 1, 2023 ESA F&R count	Oct 1, 2024 ESA F&R count	-	2023-24 qtr 3		\$0
Oct 1, 2022 ESA F&R %	Oct 1, 2023 ESA F&R %	Oct 1, 2024 ESA F&R %	0%			

FUNDING							
Funding Category	Funding Rate	New charter	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	Prelim SFF aid: 07/01/24 enrollment	535.00	\$4,157,485	No	31700	2001
		MidYear SFF Aid: FY25 qtr 1 ADM cycle 2	-	\$0	No	31700	2001
		Final SFF Aid: FY25 ADM qtrs 1-3 avg	-	\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$0	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2024 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Student Growth Funding (SGF)	\$0	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31450	2217
Professional Development (PD) Funding	\$37.50	July 1 enrollment	535.00	\$20,063	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Teacher Salary Equalization Funding	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	535.00	\$98,975	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**6640700**  
Future School of Fort Smith

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2016

DATA									
2022-23 enrollment cap <sup>1</sup>	450	2023-24 enrollment cap <sup>1</sup>	450	2024-25 enrollment cap <sup>1</sup>	450	Student growth if prior year funded			
2022-23 grade levels	9-12	2023-24 grade levels	9-12	2024-25 grade levels	9-12	ADM	Growth	Funding	
July 1, 2022 enrollment	250	July 1, 2023 enrollment	242	July 1, 2024 enrollment	211	2023-24 qtr 4	211.34	-	\$0
2022-23 ADM (qtrs. 1-3)	236.39	2023-24 ADM (qtrs. 1-3)	217.72	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	29	2023-24 ELL students	23	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	175	Oct 1, 2023 ESA F&R count	159	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	73%	Oct 1, 2023 ESA F&R %	73%	Oct 1, 2024 ESA F&R %	0%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3	217.72	\$1,691,902	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$117,541	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	FY24 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2023 F&R	159.00	\$171,084	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq$ 1% per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3	217.72	\$8,165	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	9.34	\$72,542	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3	217.72	\$43,732	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**6641700**  
Institute for the Creative Arts

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2024

DATA							
2022-23 enrollment cap <sup>1</sup>	2023-24 enrollment cap <sup>1</sup>	2024-25 enrollment cap <sup>1</sup>	500	Student growth of prior year funded			
2022-23 grade levels	2023-24 grade levels	2024-25 grade levels	9-12	ADM	Growth	Funding	
July 1, 2022 enrollment	July 1, 2023 enrollment	July 1, 2024 enrollment	100	2022-23 qtr 4			\$0
2022-23 ADM (qtrs. 1-3)	2023-24 ADM (qtrs. 1-3)	2024-25 ADM (qtrs. 1-3)	-	2023-24 qtr 1			\$0
2022-23 ELL students	2023-24 ELL students	2024-25 ELL students	-	2023-24 qtr 2			\$0
Oct 1, 2022 ESA F&R count	Oct 1, 2023 ESA F&R count	Oct 1, 2024 ESA F&R count	-	2023-24 qtr 3			\$0
Oct 1, 2022 ESA F&R %	Oct 1, 2023 ESA F&R %	Oct 1, 2024 ESA F&R %	0%				
FUNDING							
Funding Category	Funding Rate	New charter	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	Prelim SFF aid: 07/01/24 enrollment	100.00	\$777,100	No	31700	2001
		MidYear SFF Aid: FY25 qtr 1 ADM cycle 2	-	\$0	No	31700	2001
		Final SFF Aid: FY25 ADM qtrs 1-3 avg	-	\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a		\$0	No	32205	2001	
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2024 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Student Growth Funding (SGF)	\$0	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31450	2217
Professional Development (PD) Funding	\$37.50	July 1 enrollment	100.00	\$3,750	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Teacher Salary Equalization Funding	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	100.00	\$18,500	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

**7240700**  
Haas Hall Academies

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2004

DATA										
2022-23 enrollment cap <sup>1</sup>	2,000	2023-24 enrollment cap <sup>1</sup>	2,500	2024-25 enrollment cap <sup>1</sup>	2,500	Student growth of prior year funding				
2022-23 grade levels	7-12	2023-24 grade levels	7-12	2024-25 grade levels	7-12	ADM	Growth	Funding		
July 1, 2022 enrollment	1,398	July 1, 2023 enrollment	1,400	July 1, 2024 enrollment	1,305	2022-23 qtr 4	11/7/23			\$0
2022-23 ADM (qtrs. 1-3)	1,219.32	2023-24 ADM (qtrs. 1-3)	1,274.55	2024-25 ADM (qtrs. 1-3)	-	2023-24 qtr 1				\$0
2022-23 ELL students	36	2023-24 ELL students	66	2024-25 ELL students	-	2023-24 qtr 2				\$0
Oct 1, 2022 ESA F&R count	38	Oct 1, 2023 ESA F&R count	43	Oct 1, 2024 ESA F&R count	-	2023-24 qtr 3				\$0
Oct 1, 2022 ESA F&R %	15%	Oct 1, 2023 ESA F&R %	9%	Oct 1, 2024 ESA F&R %	0%					

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	Prelim SFF aid: 07/01/24 enrollment	1,305.00	\$10,141,155	No	31700	2001
		MidYear SFF Aid: FY25 qtr 1 ADM cycle 2	-	\$0	No	31700	2001
		Final SFF Aid: FY25 ADM qtrs 1-3 avg	-	\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$263,528	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2024 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Student Growth Funding (SGF)	\$0	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31450	2217
Professional Development (PD) Funding	\$37.50	July 1 enrollment	1,305.00	\$48,938	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	-	\$0	No	31460	2218
Teacher Salary Equalization Funding	\$185.00	July 1 enroll ~ qtr 1 ADM ~ qtrs 1-3 avg	1,305.00	\$241,425	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.



LEA:  
Open-Enrollment Public  
Charter School:

**7242700**  
Premier High School of Springdale

Preliminary  
State Aid Notice 2024-2025  
August 9, 2024

Opening date: 07/2021

DATA									
2022-23 enrollment cap <sup>1</sup>	300	2023-24 enrollment cap <sup>1</sup>	300	2024-25 enrollment cap <sup>1</sup>	300	Student growth if prior year funded			
2022-23 grade levels	9-12	2023-24 grade levels	9-12	2024-25 grade levels	9-12	ADM	Growth	Funding	
July 1, 2022 enrollment	59	July 1, 2023 enrollment	84	July 1, 2024 enrollment	68	2023-24 qtr 4	72.81	-	\$0
2022-23 ADM (qtrs. 1-3)	83.81	2023-24 ADM (qtrs. 1-3)	68.27	2024-25 ADM (qtrs. 1-3)	-	2024-25 qtr 1	-	-	\$0
2022-23 ELL students	33	2023-24 ELL students	25	2024-25 ELL students	-	2024-25 qtr 2	-	-	\$0
Oct 1, 2022 ESA F&R count	61	Oct 1, 2023 ESA F&R count	23	Oct 1, 2024 ESA F&R count	-	2024-25 qtr 3	-	-	\$0
Oct 1, 2022 ESA F&R %	65%	Oct 1, 2023 ESA F&R %	32%	Oct 1, 2024 ESA F&R %	0%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3	68.27	\$530,526	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$11,341	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	FY24 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2023 F&R	23.00	\$12,374	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3	68.27	\$2,560	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	7.77	\$60,381	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3	68.27	\$15,505	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.