

LEA: **3840700** Preliminary Opening date: 07/2002  
 Open-Enrollment Public Inboden Area State Aid Notice 2024-2025  
 Charter School: August 9, 2024

		2023-24 enrollment cap <sup>1</sup>		2024-25 enrollment cap <sup>1</sup>	
2022-23 enrollment cap <sup>1</sup>	150	2023-24 enrollment cap <sup>1</sup>	150	2024-25 enrollment cap <sup>1</sup>	150
2022-23 grade levels	K-8	2023-24 grade levels	K-8	2024-25 grade levels	K-8
July 1, 2022 enrollment	54	July 1, 2023 enrollment	61	July 1, 2024 enrollment	63
2022-23 ADM (qtrs. 1-3)	58.42	2023-24 ADM (qtrs. 1-3)	63.89	2024-25 ADM (qtrs. 1-3)	-
2022-23 ELL students	-	2023-24 ELL students	-	2024-25 ELL students	-
Oct 1, 2022 ESA F&R count	29	Oct 1, 2023 ESA F&R count	39	Oct 1, 2024 ESA F&R count	-
Oct 1, 2022 ESA F&R %	46%	Oct 1, 2023 ESA F&R %	57%	Oct 1, 2024 ESA F&R %	0%

		FUNDING		Student growth if prior year funded		
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOE Code
State Foundation Funding (SFF) Aid <sup>2</sup>	\$7,771	FY24 ADM qtrs 1-3	\$496,489	No	31700	2001
LEARNIS Teacher Minimum Salary and Raise Funding	n/a	FY24 ADM qtrs 1-3	\$58,917	No	32205	2001
Charter Facilities Funding (CFF) <sup>6</sup> rate estimate	\$0.00	FY24 ADM qtrs 1-3	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY25 Identified ELL	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2023 F&R	\$20,982	Yes	32381	2281
ESA Transition	\$180	If $\geq 1\%$ per yr. 3-yr avg growth X F&R %	\$7,020	Yes	32381	2281
ESA Growth Funding	\$0	FY24 ADM qtrs 1-3	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY24 ADM qtrs 1-3	\$2,396	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$7,771	(Avg of FY23 + FY24 ADM) - FY24 ADM	\$0	No	31460	2218
Student Growth Funding (SGF) <sup>3,4,5</sup> rate per quarter:	\$1,942.75	FY24 qtr 4 vs FY23 3 qtrs, FY25 qtrs 1, 2, and 3 ADM vs FY24 3 qtrs	\$7,246	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY24 ADM qtrs 1-3	\$11,820	Yes	32204	2001
Enhanced Transportation Funding	n/a	Act 323 of 2021; A.C.A. § 6-20-2309	\$20,427	No	31400	2222

1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.  
 2) Prior year 3-qr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-20-501(a)(2).  
 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(b)(3)(A)(ii) and student growth funding under A.C.A. § 6-20-2305(c)(2).  
 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.  
 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).  
 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.